be not less than minimum stumpage rates, except that sales of insect-infested, diseased, dead, or distressed timber may be sold at less than minimum rates when harvest of such timber is necessary to protect or improve the forest or prevent waste of useable wood fiber.

## § 223.64 Appraisal on a lump-sum value or rate per unit of measure basis.

Timber may be appraised and sold at a lump-sum value or at a rate per unit of measure which rate may be adjusted during the period of the contract and as therein specified in accordance with formulas or other equivalent specifications for the following reasons:

- (a) Variations in lumber or other product value indices between the price index base specified in the contract and the price index actually experienced during the cutting of the timber;
- (b) Variance between advertised rates and rates redetermined by appraisal at dates specified in the contract:
- (c) Variance between redetermined rates and rates appropriate for changes in costs or selling values subsequent to the rate redetermination which reduce conversion value to less than such redetermined rates; and
- (d) Substantial loss of value due to physical deterioration of green timber or other physical damage to the sale area or access to the timber.

# § 223.65 Appraisal of timber for land exchange; right-of-way, or other authorized use.

The value of timber in land exchange or the value of timber required to be cut for occupancy of a right-of-way or other authorized use of National Forest System land for which payment will be made is to be determined by the appraisal methods in §223.60 of this part.

[61 FR 48625, Sept. 16, 1996]

#### § 223.66 [Reserved]

ADVERTISEMENT AND BIDS

### § 223.80 When advertisement is required.

Except as otherwise provided in this part each sale in which the appraised value of the timber or other forest

products exceeds \$10,000 will be made only after advertisement for a period of 30 days or, if in the opinion of the officer authorizing the sale, the quantity, value or other conditions justify, a longer period; and any sale of smaller appraised value will be advertised or informal bids solicited from potential purchasers if, in the judgment of the officer authorizing the sale, such action is deemed advisable.

### § 223.81 Shorter advertising periods in emergencies.

In emergency situations where prompt removal of timber included in a sale is essential to avoid deterioration or to minimize the likelihood of the spread of insects, the approving officer may authorize shortening the formal advertising period to not less than 7 days. In other emergency situations, or for timber sold under 36 CFR 223.2 the Regional Forester or Chief may authorize shortening the formal advertising period to not less than 7 days.

[44 FR 73029, Dec. 17, 1979. Redesignated at 49 FR 2761, Jan. 23, 1984]

#### § 223.82 Contents of advertisement.

- (a) A timber sale advertisement shall include the following information:
- (1) The location and estimated quantities of timber or other forest products offered for sale.
- (2) The time and place at which sealed bids will be opened in public or at which sealed bids will be opened in public followed by an oral auction.
- (3) A provision asserting the agency's right to reject any and all bids.
- (4) The place where complete information on the offering may be obtained.
- (5) Notice that a prospectus is available to the public and to interested potential bidders.
- (b) For each sale outside of the State of Alaska which includes a provision for purchaser credit for construction of permanent roads with a total estimated construction cost exceeding \$20,000, a timber sale advertisement shall also include:
- (1) The total estimated construction cost of the permanent roads.
- (2) A statement extending to small business concerns qualified for preferential bidding on timber sales, under